

FINANCIAL STATEMENT 2018
(CASH BASIS)

1/22/2019

	2018	CURRENT	YTD
RECEIPTS:	BUDGET	MONTH	12/31/2018
Tax Apportionment Only	2,800,000		2,790,607
Market Value Ag Credits	27,000	11,675	23,350
CSAH Regular Maintenance	1,559,300		1,770,110
St. Aid Regular Construction - Final Bond Payment	48,000		48,000
St. Aid Regular Construction - Contracts	2,450,000		1,723,395
St. Aid Regular Construction - Engineering	327,400		0
St. Aid Regular Construction - Right of Way/Utilities	0		0
Municipal Maintenance	80,000		117,605
St. Aid Municipal Construction - Contracts	0		0
St. Park Funds	305,000		303,901
St. Aid Bridge Bonding	300,000		0
Town Road Allotment	339,600		397,467
Federal Construction - Contracts	1,617,000		2,245,872
Miscellaneous Receipts	919,800	151,698	1,046,304
Sales Tax Option	900,000	94,491	1,264,680
Reserve Accounts:			0
Building Funds	0		0
County Road Const. Fund	0		0
Equipment Replacement Fund	138,700		0
Severance Reserve	71,700		0
TOTAL RECEIPTS	<u>11,673,100</u>	<u>257,864</u>	<u>11,731,291</u>
OPERATING COSTS:			
Monthly Bills	1,600,100	84,455	1,108,428
Payroll (Regular)	1,343,100	100,890	1,367,383
Payroll (Comp Time)	94,000	4,794	106,316
Group Health	334,900	24,714	325,606
PERA	107,800	7,616	99,550
Social Security	89,100	6,214	80,597
Medicare	20,800	1,453	18,849
Unemployment	6,800		0
Workers Comp. Insurance	40,000		40,287
Casualty/Liability Insurance	60,000		53,362
Severance Pay	71,700		0
Town Road Allotment	339,600		397,467
Computer Costs	7,500	494	9,364
TOTAL OPERATING COSTS	<u>4,115,400</u>	<u>230,530</u>	<u>3,607,209</u>
CAPITAL OUTLAY:			
Administration:			
Office Equipment	6,000	1,254	3,254
Road & Bridge:			
Gravel	50,000		12,177
Signs & Posts	30,000		5,512
E911 Signing	5,000		1,088
Culverts	25,000		18,765
Salt/Sand	260,000	62,936	197,156
Engineering Equipment	50,000		59,346
Shop /Equipment:			0
Misc. Shop Equipment	8,000		0
(1)Brush Saw (1)Chain Saw/Other	2,000		1,023
Safety Improvements/Shop Betterments	8,500	1,036	5,221
Radios	2,000		0
Equipment Purchases	299,100		341,347
Building Fund - PR Parking Lot	0		18,244
TOTAL CAPITAL OUTLAY	<u>745,600</u>	<u>65,226</u>	<u>663,133</u>
COUNTY PROJECTS:			
Municipal Maint. Investment	80,000		1,950
County Maintenance	1,496,000	39,327	1,250,366
TOTAL COUNTY PROJECTS	<u>1,576,000</u>	<u>39,327</u>	<u>1,252,316</u>
STATE AID/ISTEA/BRIDGE REPL. PROJECTS:			
St Aid Construction Regular Contracts	2,450,000		1,825,049
St Aid Construction Municipal Contracts	0		0
St Park Funds	305,000		181,214
St. Aid Bridge Bonding	300,000		0
County Road Construction Funds	0		0
Federal Construction	1,617,000		2,316,445
MNDOT/TH	0		2,372
MNDOT/Federal	0		10,994
St. Aid Utility/ROW/Engineering	3,000	2,632	22,158
Misc. Engineering Costs	10,000	707	7,222
St Aid Construction - Final Bond Payment	48,000		48,000
Transit Sales Tax Dollars	700,000	5,710	475,208
TOTAL STATE AID/ISTEA/BRIDGE REPL.	<u>5,433,000</u>	<u>9,049</u>	<u>4,888,662</u>
TOTAL RECEIPTS:	11,673,100	257,864	11,731,291
TOTAL DISBURSEMENTS:	11,870,000	344,232	10,411,320
CASH BALANCE	7,144,523		